

**Current report no.** 11/2020

**Date** 21 March 2020

**Subject** Exclusivity to negotiate under the sale process of Interia Group

With reference to current report No. 8/2020 of 17 March 2020 issued by Cyfrowy Polsat S.A. (the “**Company**”; “**Cyfrowy Polsat**”) regarding an offer submitted by Telewizja Polsat sp. z o.o. (“**Telewizja Polsat**”) in the sale process of Interia Group companies, the Management Board of the Company announces that on 21 March 2020, Telewizja Polsat was informed by the sellers: Bauer Media Invest GmbH and Bauer Polen Invest GmbH (the “**Sellers**”) that it has been granted exclusivity to conduct negotiations aimed at concluding the transaction under the above sale process, and also announces that these negotiations have commenced.

According to the submitted offer, the subject of the above negotiations will be the contemplated acquisition by Telewizja Polsat of 100% of shares in Grupa Interia.pl spółka z ograniczoną odpowiedzialnością with its registered office in Kraków (“**GIGO**”) as well as the rights and obligations of a limited partner of Grupa Interia.pl Media spółka z ograniczoną odpowiedzialnością spółka komandytowa with its registered office in Kraków (“**GIKO**”) (the “**Transaction**”). Acquisition of these companies would result in acquiring exclusive control over Interia Group companies: GIGO, GIKO, Grupa Interia.pl spółka z ograniczoną odpowiedzialnością sp. k., Mobiem Polska sp. z o.o. and Mobiem Polska spółka z ograniczoną odpowiedzialnością sp. k. (jointly the “**Interia Group**”).

The Company emphasizes that the negotiations are still at an early stage and their outcome as well as the likelihood of their successful completion are still uncertain.

The Company will report on further steps undertaken in the process of the negotiations between Telewizja Polsat and the Sellers in separate current reports.

*Legal basis* Article 17 Section 1 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC

Signed by:

/s/ Mirosław Błaszcyk

Mirosław Błaszcyk  
President of the Management Board

/s/ Maciej Stec

Maciej Stec  
Vice-President of the Management Board