

# CYFROWY POLSAT S.A.

Current report No.: **14/2008**

Subject: **Cancellation of Stabilization**

The Board of Cyfrowy Polsat S.A. ("**Company**") hereby informs that on 19 May 2008 UBS Limited, ("Stabilization Manager"), advised the Company and Polaris Finance B.V. ("**The Selling Shareholder**"), that it shall not undertake any stabilization activities due to the global offering run by the Selling Shareholder for 67,081,250 of the existing E series shares of the Company ("**Offered Shares**"), and that it shall not exercise the sales option of the Company shares to the Selling Shareholder in the amount of 10% of all the Shares Offered ("**Option**"). Moreover, the Stabilization Manager advised the Company that not stabilization activities were undertaken in the period from 6 May 2008 (the commencement of the stabilization period) until 19 May (cancellation of stabilization activities – end of stabilization period). The Company advised of entering into the Sub-issue Agreement and granting the Option in the current report No. 5/2008 dated 25 April 2008.

Legal basis: art. 56 section 1 point 1 of the Law on Public Offering