

CYFROWY POLSAT S.A.

Current report No. **5/2017**

Report Date: **March 1, 2017**

Subject: **Information regarding estimated consolidated financial results for the fourth quarter of 2016**

Pursuant to the internal reporting standards, adopted at the level of Cyfrowy Polsat S.A. ("**Company**") and the Company's capital group ("**Polsat Group**"), and in order to ensure uniform and thorough communication with all the participants of the capital market, the Management Board of the Company hereby publishes information regarding an event that had a one-off, material impact on the financial results of Polsat Group in the fourth quarter of 2016.

During the estimation of Polsat Group's consolidated financial results for the fourth quarter of 2016 an asset related to deferred income tax was recognized in connection with transactions that are subject to elimination during the process of consolidation. The recognition of the abovementioned asset had a positive effect on the consolidated net profit of Polsat Group in the fourth quarter of 2016 in the amount of ca. PLN 100 million.

The values and information provided hereinabove represent estimates. The final values, which will be published in the consolidated financial statements of Polsat Group for the fourth quarter of 2016, may differ from values provided hereinabove.

Legal basis: Article 17 Section 1 of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.

Signed by:

/s/ Katarzyna Ostap-Tomann

Katarzyna Ostap-Tomann
Member of the Management Board

/s/ Tomasz Gillner-Gorywoda

Tomasz Gillner-Gorywoda
Member of the Management Board