

# CYFROWY POLSAT S.A.

Current Report No. 5/2016

Report Date: February 29, 2016

Subject: **Postponed information disclosure – commencing negotiations with Ortholuck Limited**

The Management Board of Cyfrowy Polsat S.A. (the “**Company**”) announces that a decision has been made to publish the confidential information retained pursuant to the Company’s decision to postpone its disclosure made on 13 January 2016. The decision to postpone the disclosure was made pursuant to Article 57 Section 1 of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading, and Public Companies of 29 July 2005 and § 2 Section 1 item 1 of the Ordinance of the Minister of Finance of 13 April 2006 on the kind of information that may prejudice issuer’s legitimate interests and the issuer’s manner of conduct in postponing the public disclosure of confidential information.

The confidential information, the disclosure of which was postponed, was the fact that on 13 January 2016 the Management Board of Polkomtel sp. z o.o. (“**Polkomtel**”), an indirect subsidiary of the Company, resolved to: (i) initiate actions related to a contemplated acquisition by Polkomtel from Ortholuck Limited, a Cypriot company (“**Ortholuck**”) 100% of shares in Litenite Limited, a Cypriot company (“**Litenite**”) that directly owns 976,542,690 shares of Midas S.A. (“**Midas**”) representing 65.9975% of the total number of votes and share capital of Midas and (ii) commence negotiations with Ortholuck aimed at Polkomtel acquiring 100% of shares of Litenite. The adoption of the said resolution resulted in the initiation of negotiations between Polkomtel and Ortholuck.

Legal basis: *Article 56 Section 1 Clause 1 of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading, and Public Companies.*

Signed by:

/s/ Tobias Solorz

Tobias Solorz  
President of the Management Board