

CYFROWY POLSAT S.A.

Current report No. **46/2014**

Report Date: **May 15, 2014**

Subject: **Information on the change of the share in the total number of votes at the General Meeting of Cyfrowy Polsat S.A.**

The Management Board of Cyfrowy Polsat S.A. (the "**Company**") hereby gives notice that on 15 May 2014 the Company received a notification from the European Bank for Reconstruction and Development ("**EBRD**"), made pursuant to the Article 69 of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading, and Public Companies (consolidated text: Dz. U. of 2013 Item 1382; hereinafter referred to as the "**Polish Offering Act**").

The received notification concerns the change of the EBRD's share in the total number of votes at the Company's General Meeting (directly), resulting from the fact that EBRD has exercised its right to subscribe for and acquire 47,260,690 series I shares in the Company with the nominal value of PLN 0.04 each, constituting 7.39% of the Company's share capital and carrying the right to 47,260,690 votes at the Company's General Meeting, which constitute 5.77% of the total number of votes at the General Meeting of the Company.

Prior to the aforementioned acquisition, EBRD had not held shares in the Company.

None of the EBRD subsidiaries holds shares in the Company. EBRD is not a party to any agreement on the transfer of right to exercise voting rights attached to the Company's shares, within the meaning of Article 87 Section 1 Item 3 letter c of the Polish Offering Act.

Legal basis: Article 70 Section 1 of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading, and Public Companies

Signed by:

/s/ Dominik Libicki

Dominik Libicki
President of the Management Board