

CYFROWY POLSAT S.A.

Current report No. 41/2014

Report Date: **May 8, 2014**

Subject: **Resolution of the Management Board of the National Depository for Securities on conditional registration of series I shares and series J shares**

The Management Board of Cyfrowy Polsat S.A. (the “**Company**”) hereby announces that by its resolution No. 454/14 of 7 May 2014, the Management Board of the National Depository for Securities (the “**NDS**”) resolved to register in the depository of securities:

- (i) up to 47,260,690 ordinary series I bearer shares in the Company with a nominal value of PLN 0.04 each (the “**Series I Shares**”) and assign to them the code PLCFRPT00013, subject to the company operating a regulated market passing a decision on the introduction of these shares to trading on the same regulated market on which other shares of the Company, bearing the code PLCFRPT00013, have previously been introduced to trading, and
- (ii) up to 243,932,490 ordinary series J bearer shares in the Company with a nominal value of PLN 0.04 each (the “**Series J Shares**”) and assign to them the code PLCFRPT00021, subject to admission of these shares to trading on the regulated market.

The registration of Series I Shares shall take place within three days from the day on which the NDS receives documents referred to in § 17 section 3 of the Detailed Rules of the NDS and a decision of the company operating the regulated market on introducing of such shares to trading on the same regulated market on which other shares in the Company bearing the code PLCFRPT00013 have previously been introduced, however, not earlier than on the day indicated in such decision as the date of introducing to trading of such shares.

The registration of Series J Shares shall take place within three days from the day on which the NDS receives documents referred to in § 17 section 3 of the Detailed Rules of the NDS and the documents confirming the admission of such shares to trading on the regulated market.

Information on the registration of Series I Shares and Series J Shares under the PLCFRPT00013 and PLCFRPT00021 codes, respectively, will be provided in the form of a current report once an announcement to this effect is received from NDS

Legal basis: Art. 56 Section 1 Clause 2 of the Act of 29 July 2005 on Public Offering and the Conditions of Introducing Financial Instruments to an Organized Trading and on Public Companies in connection with § 34 Section 1 Clause 1 of the Ordinance of the Minister of Finance of 19 February 2009 on current and periodic information releases by the issuers of securities and the conditions of accepting as equivalent of information required by the laws of a non-member state.

Signed by:

/s/ Dominik Libicki

Dominik Libicki
President of the Management Board